



A guide to Sports Arbitrage

# HOW TO PLAY THE ODDS IN SPORTS ARBITRAGE



## BEGINNERS ROUND UP

Getting started with Sports betting and sports arbitrage means doing a lot of research and getting your house in order. Understanding the basic terminology and which operators are the best brands to bet with is key to starting a successful journey making money in this channel.

There are no shortcuts. If you put in the time, you will learn how to play the games correctly.

## ALWAYS READ THE RULES

Understand the rules before you begin betting for real money. Read the terms and conditions when opening your player account especially in terms of how bonus money is funded and wagering requirements to access these funds. Most importantly understand the limits and the withdrawal requirements before you deposit

You don't want to get your account frozen.

## CALCULATING THE ODDS

Odds calculation and accuracy is key to success when doing sports arbitrage. You need to manage your bets and calculate your numbers to ensure the odds outcome works in your favour.

Keeping a spreadsheet and triple checking bets placed before events is key. Understanding how to do the calculations on event types is key.

## FINDING THE BEST BOOKIES

Knowing how to bet is great, learning where to bet for different event types is what makes the difference to a bet being processed successfully or not.

Its important to read the reviews which will help you to decide where and how to place your bets. Bookmakers have subtle differences and these can help you add value on your bottom line margin.

# ARBITRAGE BETTING EXPLAINED



## ODDS & BONUSES EXPLAINED

- MoneyLine Bet: Straight bet win or lose
- Total Over / Under Bets: Picks an aspect of the game to win (ex. total score)
- Point Spreads: A win based on points over or under prediction
- Futures or Outright Bets: Looks to future predict the winner from tournaments
- Parlay Bets: A string of events tied together to win
- Place or Show Bets: Typical for greyhounds or horses to predict a winner in top 3 places

## BETTING BONUSES THERE'S NO FREE MONEY

- Deposit Bonus: offered on 1st deposit made
- Matched Bet Bonus: doubles up the bet amount with another of same value
- Free Bet Bonus: Offered with wagering requirements (read the terms)
- Double Up Odds: Gives better odds at certain times
- Re-deposit Bonus: offered to existing players

## BEGINNERS WATCH LIST

Starting a career in sports arbitrage takes time and dedication. There is always a risk associated to betting online. Below are a couple of points that can help you avoid beginners risk.

- 1) Avoid high margin arbitrage odds (5%)
- 2) Check your odds before placing a bet
- 3) Keep track of what you are betting on each day to close mismatched bets
- 4) Always account for human error
- 5) Don't place a bet if you are unsure of outcomes

## ARBITRAGE MYTH BUSTERS

Here are some myth busters surrounding arbitrage that you may see on blogs or online when researching this channel. We share the worst one's we've heard here:

- 1) You can't lose | you can if you err on the numbers
- 2) Bet in different currencies | keep it simple and avoid mistakes
- 3) Pick bets quickly | ALWAYS choose wisely
- 4) Bet the maximum | Bet what you can afford to lose and don't ever take unnecessary risks!



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